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AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

OF

MARY JOY ETHIOPIA

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2021

TAY

Authorized Accountants & Auditors

Addis Ababa, Ethiopia

Tel. 251-11-442-1336 Fax 251-11-442-1338 E-mail: info@tayauditing.com

P.O.Box 1335 Addis Ababa, Ethiopia

Ethio-china Friendship Street Wongelawit Tadesse Building 1st Floor

Website: www.tayauditing.com

**MARRY JOY ETHIOPIA
FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

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MARRY JOY ETHIOPIA FOR THE YEAR ENDED 31 DECEMBER 2021 KEY ENTITY INFORMATION AND MANAGEMENT

Background Information

Mary Joy Ethiopia was established in 1994 as a nonpolitical, non-religious and not profit-making organization. Presently Mary Joy works in close partnership with many development partners in six sub-cities of Addis Ababa, Yeka, Gulele, Addis Ketema, Arada, Bole and Kolfe Keraniyo and in 8 Woredas /towns of Southern Nations, Nationalities, and People's Regional State including Hawassa. There is one coordination office in Addis Ababa situated around locally known as "Asko" North -West of Addis Ababa. It has one semi-decentralized and one fully-decentralized program area offices located at Yeka sub city in Addis Ababa and Hawassa town respectively.

Vision:

MJE strives to be a sustainable organization that brings about lasting improvement in the lives of its target groups

Mission:

Mary Joy Ethiopia is an Ethiopian resident charity that works to empower vulnerable and underserved community groups through integrated development programs

Company TIN Number 000 1582679

Registered Office Kolfe Keraniyo Sub-City
Asko Woreda 14, Near Tiquir Abay Shoe Factory
Addis Ababa
Ethiopia
www. Maryjoy-ethiopia.org
Email:maryjoy@ethionet.et;maryjo@maryjoy-ethiopia.org

Independent Auditor TAY Authorized Accountants & Auditors
P. O. Box 1335
Email: info@tayauditing .com
1st Floor, Wongelawit Tadesse Building, Ethio-China
Addis Ababa,
Ethiopia

Principal Bankers Commercial Bank of Ethiopia
P. O. Box 12638
Addis Ababa, Ethiopia
Buna International Bank Share Company
P. O. Box-33645
Addis Ababa, Ethiopia



**MARYJOY ETHIOPIA
FOR THE YEAR ENDED 31 DECEMBER 2021
MEMBERS OF BOARD OF DIRECTORS AND MANAGEMENT TEAM**

BOARD MEMBERS

<u>No.</u>	<u>Name</u>	<u>Position</u>
1	Mr. Yismashewa Seyoum	Chairperson
2	Mr. Amare Kassa	V/Chairperson
3	Mrs. Worknesh Daba	Member
4	Mrs. Yemisirach Habitamu	Member
5	Mr. Ayinalem Yigzaw	Member
6	Mrs. Addis Zelekaw	Member
7	Mr. Kassaye Lema	Member

<u>No.</u>	<u>Name</u>	<u>Position</u>
1	Sr.Zebider Zewdie Yitayew	Excutive Director
2	Sintaheyu Hailu Ruffo	Program Director
3	Thewodros Kassahun	chief of pary USAID
4	Wondwosen Mesele Mitiku	M&E Manager
5	Getnet Tesfa	HR and Logistic Officer
6	Tadesse Tesfaye Birru	Fanance Head



**MARYJOY ETHIOPIA
FOR THE YEAR ENDED 31 DECEMBER 2021
CHAIRMAN'S STATEMENT**

Dear Mary Joy Ethiopia's Families,

It is my pleasure and pride to present MJE's annual performance review to all our partners, stakeholders, members, volunteers, staff, and readers of this annual report. 28 years counted in community service and still contributing to the national development plan and Sustainable Development Goals.

MJE's leadership gives an extraordinary effort every year, to put directions that enable the service to reach more regions and be accessible to the needy and make their dreams realized. In the budget year under review, MJE was implementing seven projects in five regions namely Addis Ababa, SNNPRS, Sidama, South West region, and Oromia. MJE's project reached over hundred-thousand community members by covering 120 Woredas in each of the five regions.

The Private-Public-Partnership project with the theme of "Ethiopian-to-Ethiopian" has been realizing MJE's dream for the sweeping engagement of Ethiopians in the country and overseas, for the good of social cause. Year-to-year, the practice of Corporate Social Responsibilities by Ethiopian private sectors have been promising in realizing MJE's dream of achieving social protection of vulnerable groups. Over the years, the government's financial, material, and land for elders centers construction support has had a tremendous effect on MJE's operations.

Indeed the year 2021 was challenging for all Ethiopians!! Through all these difficulties the performance of financial solicitation was 107% compared to the plan, and had exceeded the preceding year by 18%. It is my privilege to inform you, the mobilized resources were invested for program operations accordingly.

In the year under review, MJE has exerted extraordinary efforts in expanding elders' center constructions. It was successfully able to launch the centers In Arbaminch and Hosana towns. It is working on a plan to reach more regions and towns in years to come.

In order to sustain the organization's programs, MJE's multipurpose building aspiration preparation chapter is ongoing. We hope it will commence in 2022. I call upon all partners and families of MJE to participate in this marvelous initiative.

We have achieved what we have aspired to achieve this year, Thanks to you all. All credit goes to our donors, supporters, celebrities, artists and media professional volunteers, youth and community volunteers, staff, and board members.

Yismashewa Seyoum
Chairperson of the board



**MARYJOY ETHIOPIA
FOR THE YEAR ENDED 31 DECEMBER 2021
CORPORATE GOVERNANCE STATEMENT**

The governance of the organization has a structure of general assembly with members of over 64 (of which 19 are females and the rest are males) is the highest governing body of the organization, which is followed by board of directors with a member of 7 (3 females and 4 males) persons and the secretariat. The Board is followed by a Management Committee. This comprises of the Executive Director, Program and Operational Director, Finance Head, Medical Directors and Area Program Managers, who are responsible for undertaking the day to day activities of the organization. A system of monitoring tools is in place and the board formally communicates with the General Assembly once a year, whilst the Executive Director and the Management reports quarterly to the board.

• Number of Volunteers:

4500 (that include leadership, peer mothers groups, individual volunteers, child support committee members, youth & child-led clubs, professional volunteers like artists, modelists, journalists, DJs, architects, fashion designers and so on).

• Monitoring and Evaluation

The monitoring and evaluation is part and parcel of the project cycle management process. In line with this, the organization has put in place monitoring and evaluation guideline and system. The indicators in the Performance Monitoring Plan (PMP) used to monitor the progress of the projects. Target indicators have been set for each output. These indicators will enable the Project Coordinator and the Monitoring and Evaluation Group to see how far the project has gone towards meeting its targets at every interval. The following monitoring activities have been conducted to ensure the project reaches its targets.

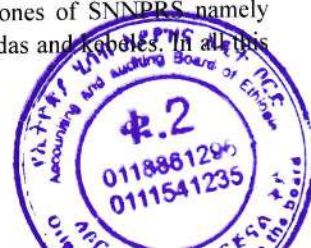
- a) Develop and distribute monitoring and evaluation tools, checklist and reporting formats
- b) Project staff are responsible to develop deep implementation /gaunt-chart to oversee the day-to-day activities of the project
- c) Every month the field activities of the project reviewed during staff meetings.
- d) Project activities reports presented to Donor agencies
- e) The performance status of the projects reported to government signatory offices and local stakeholders every quarter
- f) The Monitoring and Evaluation Group which consist of representative of targeted women, stakeholders and staff and donor agency meet regularly to discuss the progress of the projects
- g) There are bi-annual review meetings with all stakeholders and program personnel to identify strength, weakness, promising practices and lessons learned, and better strategies for improved performance of the project, and future interventions within the project life period.
- h) Mary Joy Ethiopia monitoring and evaluation unit develops checklists to measure the progress of the project in terms of the given output and outcome indicators, and conduct quarter base mentoring and supportive supervision

The organization has also a wide range of professional mix in the fields of social sciences & humanities, business & economics, law, health, technical & vocational education, information, and communications. The staffs have proven experiences on community and social development programs. Mary Joy Ethiopia has executed its programs using the staffs with different levels of educational background. During the period, 51 staffs have got tailor made and customized to the Mary Joy's program training organized by different organizations.

In this period, the organization has given great attention on updating and improving the systems and procedures, so that it has managed building up strong system and a step moving forward it. Thus, MJE makes it happened the development, updating and in placing of:

- Organizational development assessment TOR developed and external consultants invited to work on it.
- Organizational communication strategy developed
- The organization started transforming its financial & resources management and reporting system from GAAP to IPSAS and still not finalized is still in transitional period allowed under IPSAS 33

Main responsibility of Mary Joy was is implementing programs to enhance the socio economic strengthening of the community as a whole and this is part of the General Social responsibility we take as a non profit agency. Mary Joy is implementing integrated development with major programs of livelihood enhancement, education, health and institutional sustainability, cross cutting issues of environmental protection, ASRH, HIV/AIDS, gender mainstreaming, inclusiveness and child protection. The organization works in six sub-cities of Addis Ababa, Yeka, Gulele, Addis Ketema, Kirkos, Bole and KolfeKeraniyo and in five Zones of SNNPRS namely Hadiya, Wolita, Sidama, Kembata Tembaro, Gamo and Hadiya and Oromia region with a total of 118 Woredas and Kebeles. In all this area of operation



MARYJOY ETHIOPIA
FOR THE YEAR ENDED 31 DECEMBER 2021
CORPORATE SOCIAL RESPONSIBILITY STATEMENT

Main responsibility of Mary Joy was is implementing programs to enhance the socio economic strengthening of the community as a whole and this is part of the General Social responsibility we take as a noon profit agency. Mary Joy is implementing integrated development with major programs of livelihood enhancement, education, health and institutional sustainability, cross cutting issues of environmental protection, ASRH, HIV/AIDS, gender mainstreaming, inclusiveness and child protection. The organization works in six sub-cities of Addis Ababa, Yeka, Gulele, Addis Ketema, Kirkos, Bole and KolfeKeraniyo and in five Zones of SNNPRS namely Hadiya, Wolita, Sidama, Kembata Tembaro, Gamo and Hadiya and Oromia region with a total of 118 Woredas and kebeles. In all this area of operation



**MARYJOY ETHIOPIA
FOR THE YEAR ENDED 31 DECEMBER 2021
REPORT OF THE DIRECTORS**

Message from Chief Executive Officer
Dear Families,

I couldn't be more excited to share with you the 2021 annual report of MJE. What a year it has been! The devastating pandemic, the internal conflict here and there, and the full-blown war which resulted in social, financial, and political crises nationwide which directly reflected on MJE's effort and exacerbated the poverty situations that we intend to eliminate.

Despite all the challenges, MJE's management and staff exerted extraordinary effort to achieve what we had planned at the beginning of the year. As a result, our programs reached 205 thousand Orphan and Vulnerable Children, Care Givers, vulnerable youth, People Living with HIV, elders, and socio-economically vulnerable women with various services directly, wherein MJE operates, while millions were also reached indirectly. These figures show the increasing trend of our beneficiaries over the years.

2021 has also been a year of great resource mobilization. 90.1 million Birr was mobilized from international and local supporters, exceeding the plan. The local children and elders sponsorship increased by 14% compared to the preceding year. In partnership with the Ministry of Women and Social Affairs, we have launched Children's sponsorship opportunities among ministry offices. Thus 60 children benefited from the initiative so far. In addition, we have also launched an urban destitute project in partnership with the same ministry offices. The project is linked with Hawassa elder center which provides comprehensive services for 120 street elders.

MJE's management has made a relentless effort in maximizing the program implementations as well as capacities of the staff through capacity-building interventions. The Private-Public-Partnership project with the theme "Ethiopian-to-Ethiopian" has been growing remarkably; as a result, we are replicating it to other regions and towns. Consequently, it has resulted in the expansion of MJE's accessibility to several community groups.

As the report reveals, MJE's interventions are moving ahead and increasing our reach both programmatically and geographically, we have to keep our focus on measuring, monitoring, and ensuring our impact is long lasting and improves the lives of our beneficiaries for years to come. Delivering quality programs to our beneficiaries and maximizing and diversifying the sources of resources must always be our priority.

Finally, I want to thank all our supporters and our staff for bringing our work on the ground and making it possible. Thanks to our board members for full engagement and heightened leadership. And most importantly, I would like to extend my sincere gratitude to the people we help.

Sr. Zebider Zewdie,
Founder and Executive Director



MARRY JOY ETHIOPIA
STATEMENT OF MANAGEMENT RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

In accordance with the Proclamation No. 847/2014, 'Financial Reporting Proclamation', the Accounting and Auditing Board of Ethiopia (AABE) has made a mandatory requirement for Public Interest Entities to prepare their financial statements in compliance with International Public Sector Accounting Standards (IPSAS). As Mary Joy Ethiopia categorised under the PIE, per the requirement of AABE, its Management is responsible for the preparation and fair presentation of the association's financial reports in full conformity with the requirements of the International Public sector Standard issued by the International Public Sector Accounting Standards Board (IPSASB) which provide information about the financial position, financial performance and cash flows of an entity that is useful to a wide range of users in making economic decisions.

The management is also responsibilities to:

- i) select and apply accounting policies in accordance with IPSAS 3 *Accounting Policies, Changes in Accounting Estimates and Errors*;
- ii) present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information; and
- iii) provide additional disclosures when compliance with the specific requirements in IPSAS is insufficient to enable users to understand the impact of particular transactions, other events and conditions on the entity's financial position and financial performance.

The Management certify that, to the best of their knowledge, the financial report comply with IPSAS in that it involves a fair presentation of the effects of transactions, other events and conditions in accordance with the definitions, recognition, presentation and disclosure requirements.

Nothing has come to the attention of the Management to indicate that the Association will not remain a going concern for at least twelve months from the date of this statement.

At the end of reporting period, the Management has assessed whether there is any indication that an asset may be impaired and confirmed that no any such indication exists.

Signed on behalf of the Management by:

Sr.Zebider Zewdie Yitayew

Executive Director





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Authorized Accountants and Auditors

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INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS OF A MARY JOY DEVELOPMENT ASSOCIATION

Section One: Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Mary Joy Development Association, which comprise the Statement of Financial Position as at 31 December 2021, Statement of Financial Performance, Statement of Change in Net Assets/Equity, Statement of Cash Flow, Statement of Comparison of Budget and Actual Amounts for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Mary Joy Development Association as at 31 December 2021 and its Financial Performance, and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) as issued by the International Public Sector Accounting Standards Board (IPSASB).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with the International Ethics Standards Board for Accountants' code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Ethiopia, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

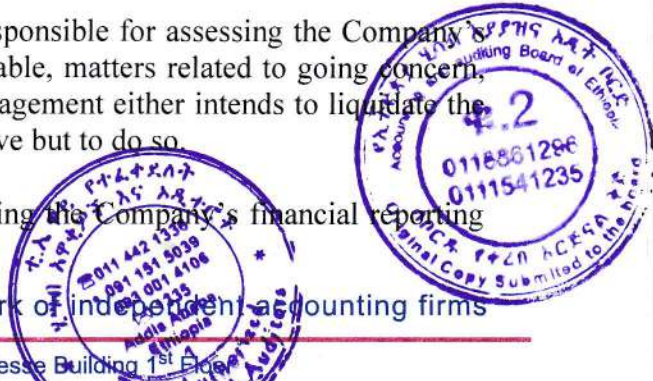
Responsibilities of the Management and those Charged with Governance for the Financial Statements

The management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting policies of the company/ IPSAS, and for such internal control as management determines is necessary to enable the preparation of a project report that is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

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Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the project report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statement of the current period and are therefore the key audit matters. We describe these, matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Section Two: Report on Other Legal and Regulatory Requirements

The opinion in this section is given based on the audit procedures we applied in accordance with guideline 8/2004 issued by the Ethiopian Civil Societies Organizations Agency to review compliance with Organization of Civil Societies Proclamation Number 1113/2019;

1) Income: -

- a. All income is collected by raising cash receipt vouchers and correctly recorded.
- b. Income is collected through legal means and by the person delegated for the purpose
- c. Income obtained from local and foreign sources are properly classified.

2) Expenditures: -

- a. Expenditures are accounted for when evidenced by legal and original invoices, relevant, reliable and sufficient for the purposes.
- b. Expenditures and purchases of goods and services are incurred as per the relevant regulations and authenticated by the officials of the organization.
- c. Operational costs and administrative costs are separated properly. As it is reported in the attached income and expenditures the percentage of operational cost is 85% of the total expenditures and administrative cost is 15% of the total expenditure.

3) Property administration

- a. Purchases of properties are received by raising Goods Receiving Voucher (GRV), and are issued by raising Issue Vouchers but expensed upon purchases.
- b. The organization maintains fixed asset register and year end physical count of the assets were performed.

4) Cash and bank balances

- a. Separate ledger accounts are maintained for cash on hand in the name of each cashier and counted at certain intervals and at the end of the fiscal year to strengthen internal control over it and to ascertain its physical existence.
- b. Separate ledger accounts are maintained for each bank accounts of the organization and reconciled with the respective bank statements monthly.

5) Debtors

- a. Subsidiary accounts are maintained for each debtor and are collectable in one year time.

6) Creditors

- a. Taxes are deducted and paid over to the tax authority within the time set for settlements.
- b. Creditors are classified into short and long term properly.

7) Compliances with the project agreements

- a. The project agreement has been adhered to and the related project funds have been used exclusively for the purpose of the project in accordance with the project agreement.



The attached financial statements of the Mary Joy Development Association as at 31 December 2021 complies in all material respect with Organization of Civil Societies Proclamation Number 1113/2019 issued by the Ethiopian Organization of Civil Societies.

MAY

TAY Authorized
Accountants & Auditors



Addis Ababa
March 24, 2022



**MARY JOY ETHIOPIA
STATEMENT OF SURPLUS AND DEFICIT
FOR THE YEAR ENDED 31 DECEMBER 2021**

	<u>Note</u>	<u>31 Dece.2021</u>	<u>31 Dec. 2020</u>
Revenue from non-exchange transactions			
Foreign Donation	2.2a&4	64,537,166.81	57,852,125.03
Local Donation	2.2a&4	15,549,167.28	15,347,314.47
Elders center Construction Hossana& Arba Minch		6,335,186.81	-
Revenue from exchange transactions			
Medical Center Income	2.2a	4,926,915.23	3,461,299.84
Total revenue		<u>91,348,436.13</u>	<u>76,660,739.34</u>
Expenses			
Program Cost (86%)	5.1&6	76,172,477.14	55,748,621.21
Administrative Expence (14%)	5.1&6	11,689,516.74	11,704,752.63
Total Expense		<u>87,861,993.88</u>	<u>67,453,373.84</u>
Surplus/ deficit for the period		<u>3,486,442.25</u>	<u>9,207,365.50</u>



MARY JOY ETHIOPIA
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

		31 Dec. 2021	31 Dec. 2020
Assets	<u>Note</u>	<u>Birr</u>	<u>Birr</u>
Current Assets			
Cash and cash equivalents	2.1m &9	20,964,178.21	20,114,473.37
Sundry and Other Recievable	10	4,188,230.79	1,932,923.79
Inventories	2.1f &16	284,670.04	245,310.54
		<u>25,437,079.04</u>	<u>22,292,707.70</u>
Non-Current Assets			
Property, plant and equipment	2.1b,8&8.1	28,112,632.47	<u>3,933,107.10</u>
Total assets		<u>53,549,711.51</u>	<u>26,225,814.80</u>
Liabilities and Net Assets			
Current Liabilities			
Trade and other Payables	2.1e ii &12	255,894.84	216,692.65
Employee benefit	13	74,755.94	69,590.46
Leave obligation	14.1	243,010.41	438,631.63
		<u>573,661.19</u>	<u>724,914.74</u>
Non-current liabilities			
Employee benefit obligation	3&14	1,079,055	<u>948,684.39</u>
Total Liabilities		<u>1,652,716.48</u>	<u>1,673,599.13</u>
Net Assets (total assets less total liabilities)		<u>51,896,995.04</u>	<u>24,552,215.66</u>
Represented By:			
Fund Balance		2,434,871.65	2,434,871.65
IPSAS Translation Reserves		28,127,411.17	4,269,074.05
Accumulated surplus		21,334,712.21	17,848,269.95
Total net assets		<u>51,896,995.04</u>	<u>24,552,215.66</u>



**MARY JOY ETHIOPIA
CHANGE IN NET ASSETS/ EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Fund balance <u>Birr</u>	IPSAS Translation reserve <u>Birr</u>	Accumulated surplus <u>Birr</u>	Total Net Asset/ Equity <u>Birr</u>
Balance as at 31 December 2018	5,063,511	-		5,063,511
IPSAS Transition Adjustment		(609,784)		(609,784)
Change in accounting policy restated balance	-		-	
Change in net asset/ equity Balance 2018				-
Gain in revaluation of PPE	-	-	-	-
Balance as at 1 January 2019	5,063,511	(609,784)	-	4,453,726
IPSAS Transition Adjustment		678,567		678,567
Exchange difference on Translation of foreign exchange	-	-	-	-
Refund to Donor	(109,270)			(109,270)
Surplus for the period			8,640,904	8,640,904
Balance as at 31 December 2019	4,954,241	68,782	8,640,904	13,663,927
Refund to Donor				-
Fund Balance opening Difference	(2,519,369)			(2,519,369)
PPE Recognition	-	3,772,210.59		3,772,211
Severance Payable derecognition	-	428,081.22		428,081
Surplus for the period	-		9,207,366	9,207,366
Balance as at 31 December 2020	2,434,872	4,269,074	17,848,270	24,552,216
Fund Balance opening Difference				-
PPE Recognition(Demeed cost) for Revalued Buildings		23,770,341		23,770,341
Severance Payable derecognition		87,996		87,996
Surplus for the period			3,486,442	3,486,442
Balance as at 31 December 2021	2,434,872	28,127,411	21,334,712	51,896,995



**MARY JOY ETHIOPIA
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 Birr	2020 Birr
Cash flows from operating activities		
Receipts		
Foreign Donation	64,537,166.81	57,852,125.03
Local donation & Dispora	15,549,167.28	1,938,997.98
Sponsorship Income	6,335,186.81	13,408,316.49
Medical Center Income	4,926,915.23	3,461,299.84
	<u>91,348,436.13</u>	<u>76,660,739.34</u>
Payments		
Employees Payment	27,133,441.70	24,157,422.34
Goods and services for distribution	2,250,979.57	2,743,869.93
Rent paid	1,018,577.67	632,842.28
Beneficiary cash payment	46,931,523.06	28,738,369.70
Medicine Purchase	1,328,634.52	296,707.76
Cash piad for Purchase adveance, deposit and prepayments	1,001,983.32	1,078,261.69
Other payments	8,728,087.32	8,859,218.17
Payment Total	<u>88,393,227.16</u>	<u>66,506,691.87</u>
Net cash flows from operating activities	2,955,208.97	<u>10,154,047.47</u>
Cash flows from investing activities		
Purchase of property, plant, equipment and intangible assets	2,104,316.09	<u>1,188,280.13</u>
Net cash flows used in investing activities	(2,104,316.09)	<u>(1,188,280.13)</u>
Donors Refund		<u>(2,383,069.70)</u>
Cash flows from financing activities		
Net cash flows used in financing activities	850,892.88	<u>(2,383,069.70)</u>
Net increase/(decrease) in cash and cash equivalent s		6,582,697.64
Begnining Cash Balance	<u>20,114,473.33</u>	<u>13,531,775.69</u>
Year End Cash Balance	<u>20,965,366.21</u>	<u>20,114,473.33</u>



MARYJOY ETHIOPIA
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

International Organization for Migration (IOM)

Account Name	Original Budget	Adjustments	Final Budget	Actual	Performance difference	Performance difference
Income IOM	1,776,694.63	-	1,776,694.63	1,776,694.63		100.00
	1,776,694.63		1,776,694.63	1,776,694.63		100.00
Expenses						
Program expenditure						
Salaries, wages and benefits	222,000.00	-	222,000.00	215,848.22	6,151.78	97.23
Equipment and supplies		-			0.00	0.00
Travel & Transport	30,000.00	-	30,000.00	25,950.00	4,050.00	86.50
Training cost		-			0.00	0.00
Provide In-kind Input support	1,720,000.00	-	1,720,000.00	1,682,151.30	37,848.70	97.80
Banner/Sticker/Poster	2,500.00	-	2,500.00		2,500.00	0.00
Terminal Evaluation		-			0.00	0.00
	1,974,500.00	-	1,974,500.00	1,923,949.52	50,550.48	281.53
Administration Expense						
Salaries, wages and benefits	450,000.00	-	450,000.00	129,450.09	320,549.91	28.77
Communication	47,000.00	-	47,000.00	13,204.55	33,795.45	28.09
Water & Electricity	25,311.22	-	25,311.22		25,311.22	0.00
Stationary & Supplies	47,000.00	-	47,000.00	8,840.00	38,160.00	18.81
Fuel & Lubricants	52,000.00	-	52,000.00	13,132.00	38,868.00	25.25
Office rent	33,500.00	-	33,500.00		33,500.00	0.00
Audit fee	16,000.00	-	16,000.00	14,098.97	1,901.03	88.12
Vehicle Maintenance	75,000.00	-	75,000.00	6,631.10	68,368.90	8.84
Vehicle Insurance	5,000.00	-	5,000.00		5,000.00	0.00
Documentation	34,888.80	-	34,888.80	899.98	33,988.82	2.58
Representation	29,000.00	-	29,000.00	2,190.00	26,810.00	7.55
Transport and taxi	1,969.00	-	1,969.00	781.00	1,188.00	39.66
Loading unloading cost	10,500.00	-	10,500.00		10,500.00	0.00
Bank service charge	2,250.00	-	2,250.00		2,250.00	0.00
computer net work & maintenanc	1,200.00	-	1,200.00			
Administration Expense	829,419.02	-	829,419.02	189,227.69	640,191.33	22.81
Total Expenses			2,803,919.02	2,113,177.21	690,741.81	
Excess of income Over Expenditure				(336,482.58)		
Opening Fund Balance				336,482.58		
Ending Fund Balance				0.00		



MARYJOY ETHIOPIA
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

SAVE THE CHILDREN INTERNATIONAL

Account Name	Original Budget	Adjustments	Final Budget	Actual	Performance difference	Performance difference
SAVE THE CHILDREN INTERNATIONAL		-				0.00
Total Revenues	0.00	-	0.00	0.00	0.00	0.00
Total Revenues	0.00	-	0.00	0.00	0.00	0.00
Expenses						
Program expenditure						
Salaries, wages and benefits						
Training cost						
Event Afriacn & world children						
Support and donation						
Adminstration Expense						
Communication						
Water & Electricity						
Stationary &Supplies						
Fuel & Lubricants						
Office Rent				270.85	729.15	27.09
Audit Fee	1,000.00	-	1,000.00	781.50	18.50	97.69
Vechile Maintenance	800.00	-	800.00	7,601.09	198.91	97.45
Documentation	7,800.00	-	7,800.00	2,839.98	160.02	94.67
Representation	3,000.00	-	3,000.00	1,389.00	11.00	99.21
Transport /Taxi	1,400.00	-	1,400.00	3,450.00	50.00	98.57
Loading Unloading	3,500.00	-	3,500.00			
Adminstration Expense				16,332.42		
Total Expenses	17,500.00		17,500.00	16,332.42	1,167.58	93.33
				(16,332.42)		
Opening Fund Balance Balance				16,332.42		
Ending Fund Balance				0.00		



MARYJOY ETHIOPIA
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

UNFPA

Account Name	Original Budget	Adjustments	Final Budget	Actual	Performance difference	Performance difference
Income - UNFPA	<u>2,084,537.98</u>	-	<u>2,084,537.98</u>	<u>2,084,537.98</u>	<u>0.00</u>	<u>100.00</u>
Total Revenues	<u>2,084,537.98</u>	-	<u>2,084,537.98</u>	<u>2,084,537.98</u>	<u>0.00</u>	<u>100.00</u>
Expenses						
Program expenditure						95.49
Salaries, wages and benefits	420,000.00	-	420,000.00	401,051.00	18,949.00	128.81
Equipment and supplies	80,000.00	-	80,000.00	103,047.76	(23,047.76)	
Monitoring and Evaluation	125,000.00	-	125,000.00			
Training cost	1,100,000.00	-	1,100,000.00	1,067,844.74	32,155.26	97.08
Community support	350,000.00	-	350,000.00	344,319.76	5,680.24	98.38
Produce user friendly IEC/SBCC	162,385.00	-	162,385.00		0.00	0.00
				1,916,263.26		
Administration Expense						65.75
Salaries, wages and benefits	2,000.00	-	2,000.00	1,315.00	685.00	81.72
Communication	1,500.00	-	1,500.00	1,225.85	274.15	0.00
Water & Electricity	1,000.00	-	1,000.00		1,000.00	90.75
Stationary & Supplies	6,000.00	-	6,000.00	5,445.13	554.87	82.88
Fuel & Lubricants	10,000.00	-	10,000.00	8,288.32	1,711.68	86.03
Office rent	50,000.00	-	50,000.00	43,014.66	6,985.34	95.61
Audit fee	5,000.00	-	5,000.00	4,780.28	219.72	96.92
Vechile Maintenance	30,000.00	-	30,000.00	29,075.25	924.75	7.54
Vechile Insurance	5,000.00	-	5,000.00	376.82	4,623.18	93.53
Documentation	6,000.00	-	6,000.00	5,611.89	388.11	87.74
Representation	8,000.00	-	8,000.00	7,019.44	980.56	0.00
Transport and Taxi		-				58.00
Loading unloading	2,000.00	-	2,000.00	1,160.00	840.00	
				107,312.64		
Administration Expense						85.60
Total Expenses	<u>2,363,885.00</u>		<u>2,363,885.00</u>	<u>2,023,575.90</u>	<u>340,309.10</u>	<u>0.00</u>
Net income				<u>60,962.08</u>	<u>(340,309.10)</u>	<u>0.00</u>
Beginning Fund Balance				(110,762.44)		
Ending Fund Balance						



MARYJOY ETHIOPIA
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

MEDICAL CENTER AND OTHER

Account Name	Original Budget	Adjustments	Final Budget	Actual	Performance difference	Performance difference
Revenues						
Medical center income	4,926,915.23	-	4,919,425.23	4,926,915.23	0.00	1.00
Total Revenue	4,926,915.23	-	4,926,915.23	4,926,915.23	0.00	100%
Program expenditure						
Salaries, wages and benefits	1,500,000.00	-	1,500,000.00	1,457,454.97	42,545.03	100%
Drugs	800,000.00	-	800,000.00	827,177.26	(27,177.26)	100%
Reagent	450,000.00	-	450,000.00	399,537.75	50,462.25	100%
Printing of Card & Receipt	110,000.00	-	110,000.00	73,007.76	36,992.24	100%
Equipment	500,000.00	-	500,000.00	536,450.26	(36,450.26)	100%
				3,293,628.00		
Administration Expense						
Salaries, wages and benefits						
Supportive Staff salary	700,000.00	-	700,000.00	650,645.46	49,354.54	100%
Telephone Fax and Email	40,000.00	-	40,000.00	11,827.37	28,172.63	100%
Water and Electricity	35,000.00	-	35,000.00	30,218.11	4,781.89	100%
Stationary and Supplies	40,000.00	-	40,000.00	35,625.40	4,374.60	100%
Fuel and Lubricants	10,000.00	-	10,000.00	5,405.00	4,595.00	100%
Vehicle Maintenance	120,000.00	-	120,000.00	104,147.86	15,852.14	100%
Documentation	2,500.00	-	2,500.00	1,378.06	1,121.94	100%
Representation	20,000.00	-	20,000.00	21,898.00	(1,898.00)	100%
Transport and Taxi	10,000.00	-	10,000.00	8,720.00	1,280.00	100%
Loading Unloading	15,000.00	-	15,000.00	12,900.00	2,100.00	100%
Bank Service Charge	1,500.00	-	1,500.00	710.60	789.40	100%
Cash Indemnity	3,000.00	-	3,000.00	2,400.00	600.00	100%
Uniform	-	-	0.00	-	0.00	100%
Repair & Maintenance	15,000.00	-	15,000.00	14,888.00	112.00	100%
Other expense	10,000.00	-	10,000.00	-	10,000.00	100%
Severance Paymnet	10,048.68	-	0.00	-	0.00	
				900,763.86		
Administration Expense						
Total Expenses			4,382,000.00	4,194,391.86	187,608.14	1.00
Net Income				732,523.37	(187,608.14)	-
Opening Fund Balance				5,225,815.16		
Ending Fund Balance				3,956,336.53		



MARYJOY ETHIOPIA
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

USAID -Epidemic Control Grant for Orphan and Vulnerable Children Services

Account Name	Original Budget	Adjustments	Final Budget	Actual	Performance difference	Performance difference
Revenues						
Income USAID		-				
		-				
		-				
Total Revenue	-	-		0		
Program expenditure						
Salaries, wages and benefits	500,000.00	-	500,000.00	374,234.51	125,765.49	74.85
Equipment and supplies	90,000.00	-	90,000.00	77,000.00	13,000.00	85.56
Travel & Transport	30,000.00	-	30,000.00		30,000.00	0.00
Training	10,000.00	-	10,000.00		10,000.00	0.00
Community support	2,500.00	-	2,500.00		2,500.00	0.00
Office furniture specific to the proje	50,000.00	-	50,000.00		50,000.00	0.00
Office furniture specific to the proje	30,000.00	-	30,000.00		30,000.00	0.00
	712,500.00	-	712,500.00	451,234.51	261,265.49	160.40
Adminstration Expense					0.00	
Salaries, wages and benefits	50,000.00	-	50,000.00		50,000.00	0.00
Communication	30,000.00	-	30,000.00	23,218.96	6,781.04	77.40
Water & Electricity	20,000.00	-	20,000.00		20,000.00	0.00
Stationary &Supplies	6,000.00	-	6,000.00	4,739.89	1,260.11	79.00
Fuel & Lubricants	2,000.00	-	2,000.00	78.35	1,921.65	3.92
Office rent	30,000.00	-	30,000.00		30,000.00	0.00
Audit fee	50,000.00	-	50,000.00	45,471.56	4,528.44	90.94
Vechile Maintenance	150,000.00	-	150,000.00	140,226.10	9,773.90	93.48
Vechile Insurance	2,000.00	-	2,000.00		2,000.00	0.00
Documentation	1,500.00	-	1,500.00	800.00	700.00	53.33
Representation	5,000.00	-	5,000.00		5,000.00	0.00
Transport and taxi	3,000.00	-	3,000.00	1,868.00	1,132.00	62.27
Loading unloading cost	5,000.00	-	5,000.00	1,236.00	3,764.00	24.72
bank service charge	1,200.00	-	1,200.00		1,200.00	0.00
computer net work & maintenanc	2,000.00	-	2,000.00		2,000.00	0.00
Adminstration Expense	357,700.00	-	357,700.00	217,638.86	140,061.14	60.84
Total Expenses	1,070,200.00	-	1,070,200.00	668,873.37	401,326.63	
Net income				(668,873.37)	(401,326.63)	
Opening Fund Balance				2,134,323.09		
Ending Fund Balance				1,465,449.72		



MARYJOY ETHIOPIA
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

USAID -Family Focused HIV Prevention, Care and Treatment Services

Account Name	Original Budget	Adjustments	Final Budget	Actual	Performance difference	Performance difference
Revenues						
Income USAID -Family Focused HIV Prvention	58,653,065.20	-	58,653,065.20	58,653,065.20		
Total Revenue	58,653,065.20	-	58,653,065.20	58,653,065.20		
Program expenditure						
Salaries, wages and benefits	7,000,000.00	-	7,000,000.00	6,325,126.23	674,873.77	90.36
Salaries, wages & benefits Progynist	4,500,000.00	-	4,500,000.00	4,361,363.64	138,636.36	96.92
Salaries, wages & benefits EKHC	4,320,000.00	-	4,320,000.00	4,260,038.00	59,962.00	98.61
Salaries, wages & benefits CVDA	2,800,000.00	-	2,800,000.00	2,754,882.52	45,117.48	98.39
Equipment and supplies	664,863.00	-	664,863.00	610,408.18	54,454.82	91.81
Travel & Transport	800,000.00	-	800,000.00	797,533.60	2,466.40	99.69
Travel and Transpot Progynist	350,000.00	-	350,000.00	306,813.76	43,186.24	87.66
Travel and Transpot EKHC	450,000.00	-	450,000.00	431,109.05	18,890.95	95.80
Travel and Transpot CVDA	100,000.00	-	100,000.00	86,946.00	13,054.00	86.95
Training	6,700,000.00	-	6,700,000.00	6,621,575.90	78,424.10	98.83
Community support	1,500,000.00	-	1,500,000.00	1,234,939.19	265,060.81	82.33
Community support Progynist	6,000,000.00	-	6,000,000.00	5,529,174.15	470,825.85	92.15
Community support EKHC	7,500,000.00	-	7,500,000.00	7,477,734.19	22,265.81	99.70
Community support CVDA	11,250,000.00	-	11,250,000.00	10,211,072.06	1,038,927.94	90.77
Office furniture specific to the proje	180,000.00	-	180,000.00	174,644.34	5,355.66	97.02
Office furniture specific to the proje	245,125.00	-	245,125.00	242,623.27	2,501.73	98.98
Office furniture specific to the proje	250,000.00	-	250,000.00	240,701.04	9,298.96	96.28
Monitoring & Supportive	300,000.00	-	300,000.00	258,133.51	41,866.49	86.04
Resourse Mobilization Leverage	200,000.00	-	200,000.00	157,600.00	42,400.00	78.80
IEC/BCC mateial	150,000.00	-	150,000.00	115,728.96	34,271.04	77.15
Termainal evaluation withGov	50,000.00	-	50,000.00	31,501.83	18,498.17	63.00
Printing ,Copy,Binding				115,997.44		
	55,309,988.00	0.00	55,309,988.00	52,345,646.86	3,080,338.58	1,907.25



MARYJOY ETHIOPIA
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

USAID -Family Focused HIV Prevention, Care and Treatment Services

Account Name	Original Budget	Adjustments	Final Budget	Actual	Performance difference	Performance difference
Administration Expense		-				
Salaries, wages and benefits	2,250,000.00	-	2,250,000.00	2,155,353.54	94,646.46	95.79
Communication	350,000.00	-	350,000.00	345,802.76	4,197.24	98.80
Water & Electricity	20,000.00	-	20,000.00	8,856.04	11,143.96	44.28
Stationary &Supplies	480,000.00	-	480,000.00	207,532.07	272,467.93	43.24
Fuel & Lubricants	356,000.00	-	356,000.00	333,281.31	22,718.69	93.62
Office rent	700,000.00	-	700,000.00	660,314.87	39,685.13	94.33
Audit fee	70,000.00	-	70,000.00	11,035.63	58,964.37	15.77
Vechile Maintenance	870,000.00	-	870,000.00	867,705.37	2,294.63	99.74
Vechile Insurance	40,000.00	-	40,000.00	35,714.05	4,285.95	89.29
Documentation	150,000.00	-	150,000.00	128,924.64	21,075.36	85.95
Representation	150,000.00	-	150,000.00	146,161.35	3,838.65	97.44
Transport and taxi	20,000.00	-	20,000.00	15,317.34	4,682.66	76.59
Loading unloading cost	30,000.00	-	30,000.00	26,930.00	3,070.00	89.77
bank service charge	7,500.00	-	7,500.00	2,192.00	5,308.00	29.23
computer net work & maintenanc	48,000.00	-	48,000.00	0.00	48,000.00	0.00
Others				20,700.00		
Other direct cost Prognyst	800,000.00	-	800,000.00	789,311.84	10,688.16	98.66
Other direct cost EKHC	870,500.00	-	870,500.00	869,748.89	751.11	99.91
Other direct cost CVDA	850,000.00	-	850,000.00	815,662.64	34,337.36	95.96
Administration Expense	6,341,500.00	-	6,341,500.00	7,440,544.34	607,067.19	117.33
Total Expenses	61,651,488.00	-	61,651,488.00	59,786,191.20	3,687,405.77	
Net income				(1,133,126.00)		
Opening Fund Balance				<u>7,023,683.43</u>		
Ending Fund Balance				5,890,557.43		



**MARYJOY ETHIOPIA
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

BRISTOL MYEROS FOUNDATION (Mathiwos Wondu YcEthiopia cancer Society)

Account Name	Original Budget	Adjustments	Final Budget	Actual	Performance difference	Performance difference
Revenues						
Income Bristol Myeros foundation	909,119.00	-	909,119.00	909,119.00		
Total Revenue	909,119.00	-	909,119.00	909,119.00		
Program expenditure						
Salaries, wages and benefits	552,000.00	-	552,000.00	517,603.16	34,396.84	93.77
Equipment and supplies	90,000.00	-	90,000.00	83,800.00	6,200.00	93.11
Travel & Transport	26,500.00	-	26,500.00		26,500.00	0.00
Training	155,000.00	-	155,000.00	139,558.30	15,441.70	90.04
Community support	251,000.00	-	251,000.00	0.00	251,000.00	0.00
	1,074,500.00	-	1,074,500.00	740,961.46	333,538.54	276.92
Adminstration Expense						
Salaries, wages and benefits	187,000.00	-	187,000.00	185,195.42	1,804.58	99.03
Communication	15,000.00	-	15,000.00	13,476.88	1,523.12	89.85
Water & Electricity	12,000.00	-	12,000.00		12,000.00	0.00
Stationary &Supplies	9,600.00	-	9,600.00	8,637.80	962.20	89.98
Fuel & Lubricants	25,000.00	-	25,000.00	22,719.04	2,280.96	90.88
Office rent	45,000.00	-	45,000.00	42,292.66	2,707.34	93.98
Audit fee	3,000.00	-	3,000.00		3,000.00	0.00
Vechile Maintenance	70,000.00	-	70,000.00	68,890.88	1,109.12	98.42
Vechile Insurance	900.00	-	900.00	1,669.13	(769.13)	185.46
Documentation	15,000.00	-	15,000.00	14,138.02	861.98	94.25
Representation	9,600.00	-	9,600.00	8,945.61	654.39	93.18
Transport and taxi	2,000.00	-	2,000.00	273.00	1,727.00	13.65
Loading unloading cost	2,500.00	-	2,500.00	750.00	1,750.00	30.00
bank service charge	1,500.00	-	1,500.00	200.00	1,300.00	13.33
	398,100.00	-	398,100.00	367,188.44	30,911.56	
Total Expenses	1,472,600.00	-	1,472,600.00	1,108,149.90	364,450.10	
Net income				(199,030.90)		
Opening Fund Balance				1,231,340.94		
Ending Fund Balance				1,032,310.04		



MARYJOY ETHIOPIA
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

PRIVATE PUBLIC PARTNERSHIP & LOCAL SUPPORT

Account Name	Original Budget	Adjustments	Final Budget	Actual	Performance difference	Performance difference
Income						
Local donation	2,961,994.50	-	2,961,994.50	2,961,994.50	0.00	100%
Sponsorship income	12,585,984.78	-	12,585,984.78	12,585,984.78	0.00	100%
Total Income	15,547,979.28	-	15,547,979.28	15,547,979.28	-	
Expenses						
Program expenditure						
Salaries, wages and benefits	1,500,000.00	-	1,500,000.00	1,400,547.67	99,452.33	100%
Participants allowance	412,000.00	-	412,000.00	366,555.63	45,444.37	100%
Community support	12,768,250.00	-	12,768,250.00	12,019,739.36	748,510.64	100%
Social promotion	270,000.00	-	270,000.00	267,636.66	2,363.34	100%
Events celebration				125,918.04		
Office furniture specific to the proje	30,000.00	-	30,000.00	82,038.00	-52,038.00	100%
Documentation & Printing				81,933.32	0.00	
Total Program Cost	14,980,250.00	-	14,980,250.00	14,344,368.68	843,732.68	5.00
Adminstration Expense						
Salaries, wages and benefits	1,000,000.00	-	1,000,000.00	981,431.70	18,568.30	100%
Severance payment	7,393.42	-	7,393.42		7,393.42	100%
Telephone fee	135,000.00	-	135,000.00	137,340.66	-2,340.66	100%
Water and Electricity	18,000.00	-	18,000.00	15,099.22	2,900.78	100%
Stationary and supplies	210,000.00	-	210,000.00	181,689.24	28,310.76	100%
Fuel & lubricant	80,000.00	-	80,000.00	79,464.16	535.84	100%
Office rent	250,000.00	-	250,000.00	272,955.48	-22,955.48	100%
Audit fee	13,000.00	-	13,000.00	16,165.15	-3,165.15	100%
Car Maintenace	471,000.00	-	471,000.00	462,056.08	8,943.92	100%
Car Insurance	10,000.00	-	10,000.00		10,000.00	100%
Documentation	70,000.0	-	70,000.00	68,507.99	1,492.01	100%
Rpresentation	80,000.00	-	80,000.00	89,193.48	-9,193.48	100%
Transport and Taxi	80,000.00	-	80,000.00	108,031.00	-28,031.00	100%
Loading unloading	30,000.00	-	30,000.00	26,568.00	3,432.00	100%
Bank service charge	4,000.00	-	4,000.00	2,978.03	1,021.97	100%
Cash indeminty	3,000.00	-	3,000.00	8,250.00	-5,250.00	100%
Repair and Maintenance	12,000.00	-	12,000.00	5,484.70	6,515.30	100%
Others	9,100.00	-		6,212.34		
Severance paymnet				42,379.94		
Total admin exp	2,482,493.42	-	2,473,393.42	2,503,807.17	18,178.53	
Total Expenses	17,462,743.42	-	17,453,643.42	16,848,175.85	861,911.21	
Net income				(1,300,196.57)	(861,911.21)	
Beginning Fund Balance				7,534,879.43		
Ending Fund Balance				6,234,682.86		



MARYJOY ETHIOPIA
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

ELDER CENTERS CONSTRUCTION HOSSANA AND ARBA MICH

Account Name	Original Budget	Adjustments	Final Budget	Actual	Performance difference	Performance difference
Income						
Local donation Hossana	1,639,279.00	-	1,639,279.00	1,639,279.00	0.00	100%
Local donation Arbaminch	4,695,907.81	-	4,695,907.81	4,695,907.81	0.00	100%
Total Income	6,335,186.81	-	6,335,186.81	6,335,186.81	-	100%
Expenses						
Program expenditure						
Salaries, wages and benefits	300,000.00	-	300,000.00	179,122.79	120,877.21	100%
Participants allowance	60,000.00	-	60,000.00	52,111.43	7,888.57	100%
Constraction on progress				67,697.50		100%
Community support	50,000.00	-	50,000.00		50,000.00	100%
Social promotion	15,000.00	-	15,000.00	6,944.00	8,056.00	100%
Events celebration	60,000.00	-	60,000.00	54,580.00	5,420.00	100%
Office furniture specific to the proje	15,000.00	-	15,000.00		15,000.00	100%
Documentation & Printing						
Total Program Cost	500,000.00	-	500,000.00	360,455.72	207,241.78	
Adminstration Expense						
Salaries, wages and benefits						
Severance payment	7,393.42	-	7,393.42		7,393.42	100%
Telephone fee	10,000.00	-	10,000.00	7,261.88	2,738.12	100%
Watrer and Electricity	2,000.00	-	2,000.00		2,000.00	100%
Stationary and supplies	15,000.00	-	15,000.00	12,122.00	2,878.00	100%
Fuel & lubricant	25,000.00	-	25,000.00	22,054.00	2,946.00	100%
Office rent					0.00	100%
Audit fee	4,000.00	-	4,000.00		4,000.00	100%
Car Maintenace	15,000.00	-	15,000.00	12,916.00	2,084.00	100%
Documentation	2,000.0	-	2,000.00		2,000.00	100%
Rpresentation	3,000.00	-	3,000.00	2,545.00	455.00	100%
Transport and Taxi	15,000.00	-	15,000.00		15,000.00	100%
Loading unloading	10,000.00	-	10,000.00		10,000.00	100%
Bank service charge	1,000.00	-	1,000.00	100.00	900.00	100%
Cash indeminty	1,500.00	-	1,500.00		1,500.00	100%
Repair and Maintenance	30,000.00	-	30,000.00		30,000.00	100%
Total admin exp	140,893.42	-	140,893.42	56,998.88	83,894.54	1500%
Total Expenses	640,893.42	-	640,893.42	417,454.60	291,136.32	
Net income				5,917,732.21		
Beginning Fund Balance						
Ending Fund Balance				5,917,732.21		



MARYJOY ETHIOPIA
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

AN DUSTITUT SUPPORT ELDERS (UDS)

Account Name	Original Budget	Adjustments	Final Budget	Actual	Performance difference	Performance difference
Income						
Income UDS	1,113,750.00	-	1,113,750.00	1,113,750.00	0.00	100%
Total Income	1,113,750.00	-	1,113,750.00	1,113,750.00	-	100%
Expenses						
Program expenditure						
Salaries, wages and benefits	600,000.00	-	600,000.00	590,104.27	9,895.73	100%
Participants allowance	15,000.00	-	15,000.00		15,000.00	100%
Constraction on progress						
Community support	400,000.00	-	400,000.00	360,777.75	39,222.25	100%
Social promotion						
Events celebration						
Office furniture specific to the proje	15,000.00	-	15,000.00		15,000.00	100%
Documentation & Printing					0.00	
Total Program Cost	1,030,000.00	-	1,030,000.00	950,882.02	79,117.98	4.00
Adminstration Expense						
Salaries, wages and benefits	250,000.00	-	250,000.00	230,540.80	19,459.20	100%
Severance payment					0.00	100%
Telephone fee	30,000.00	-	30,000.00	26,014.04	3,985.96	100%
Watrer and Electricity	25,000.00	-	25,000.00	20,525.98	4,474.02	100%
Stationary and supplies	15,000.00	-	15,000.00	13,622.00	1,378.00	100%
Fuel & lubricant	30,000.00	-	30,000.00	29,558.10	441.90	100%
Office rent						
Audit fee	4,000.00	-	4,000.00		4,000.00	100%
Car Maintenace	10,000.00	-	10,000.00	8,600.00	1,400.00	100%
Documentation	6,000.00	-	6,000.00	5,275.00	725.00	100%
Rpresentation	3,000.00	-	3,000.00		3,000.00	100%
Transport and Taxi	20,000.00	-	20,000.00	15,264.00	4,736.00	100%
Loading unloading	10,000.00	-	10,000.00	6,400.00	3,600.00	100%
Bank service charge	1,000.00	-	1,000.00		1,000.00	100%
Cash indeminty	1,500.00	-	1,500.00		1,500.00	100%
Repair and Maintenance	30,000.00	-	30,000.00		30,000.00	100%
Total admin exp	435,500.00	0.00	435,500.00	355,799.92	79,700.08	1500%
Total Expenses	1,465,500.00	-	1,465,500.00	1,306,681.94	158,818.06	
Net income					(192,931.94)	
Beginning Fund Balance						
Ending Fund Balance					(192,931.94)	
TOTAL FUND BALANCE						24,304,136.85

